



GSV Capital Corp. Announces Results of Elections From Previously Declared Dividend of \$2.76 Per Share Payable on December 31, 2015 and Ex-Dividend on January 4, 2016

January 4, 2016

WOODSIDE, Calif., Jan. 04, 2016 (GLOBE NEWSWIRE) -- **GSV Capital Corp. (the "Company" or "GSV Capital")** (Nasdaq:GSVC), today announced the form in which the dividend declared by the Company's Board of Directors on November 4, 2015, has been paid and the results of its stockholders' elections relating to the dividend. The dividend of \$2.76 per share was payable on December 31, 2015 to stockholders of record as of the close of business on November 16, 2015. The ex-dividend date, which is the day that the Company's common stock begins trading without the dividend, is January 4, 2016. Stockholders had until December 18, 2015 to elect whether to receive the dividend in cash (up to an aggregate maximum cash amount of approximately \$26.7 million, or approximately 50% of the total dividend paid) or in shares of common stock.

Of the Company's outstanding shares, 9,549,596 shares (49.4%) were voted and elected the all cash option while 9,770,504 shares (50.6%) were voted to receive shares of the Company's common stock. As a result, the dividend consisted of approximately \$26.4 million in cash and 2,860,835 shares of common stock, or approximately 14.8% of the Company's outstanding shares prior to the dividend. The number of shares of common stock comprising the stock portion was calculated based on a price of \$9.4259 per share, which equaled the average of the volume weighted-average trading price per share of the Company's common stock on December 28, 29 and 30, 2015.

Stockholders who elected to receive the dividend solely in shares of common stock and stockholders who did not make an election received approximately 29 shares of common stock for each 100 shares of common stock they owned on the record date of November 16, 2015. As mentioned earlier, holders of approximately 50.6% of the Company's common stock elected to receive only stock or did not make an election. Cash in lieu of fractional shares was issued, where applicable.

Stockholders electing to receive the dividend in all cash have received cash in the amount of \$2.76 per share.

Stockholders who hold their shares through a bank, broker or nominee and have questions regarding the dividend should contact their bank, broker or nominee directly.

Registered stockholders with questions regarding the dividend may call the Company's transfer agent, American Stock Transfer & Trust Company, LLC, at 1-(800)-937-5449.

For the third quarter ended September 30, 2015, the Company's net assets totaled \$312.5 million, or \$16.17 per share. Similar to previous quarters, GSV Capital will issue a mid-quarter press release prior to reporting financial results for the fourth quarter in March 2016.

About GSV Capital Corp.

GSV Capital Corp. (Nasdaq:GSVC) is a publicly traded investment fund that seeks to invest in high-growth, venture-backed private companies. Led by industry veteran Michael Moe, the fund seeks to create a portfolio of high-growth emerging private companies via a repeatable and disciplined investment approach, as well as to provide investors with access to such companies through its publicly traded common stock. GSV Capital is headquartered in Woodside, CA. www.gsvcap.com

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The GSV Capital Corp. logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=12750>

Forward-Looking Statements

Statements included herein may constitute "forward-looking statements," which relate to future events or our future performance or financial condition. These statements are not guarantees of our future performance, condition or results and involve a number of risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of a number of factors, including those described from time to time in filings with the SEC. GSV Capital Corp. undertakes no duty to update any forward-looking statements made herein, unless required to do so by law.

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