



GSV Capital Corp.

First Quarter 2014

GSV financial data as of 3/31/14; market data as of 5/5/14

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Share Repurchase Authorization

- \$10 million
- Next 12 months
- Confidence
- Value


NAV = \$14.91/sh



Price = \$8.70/sh¹

¹ Closing Price as of 5/7/2014

Top 10 Positions = 80.5% of Net Assets

	Investment	Fair Value (\$M)	% of Net Assets
1		\$80.7	28.0%
2		\$42.4	14.7%
3		\$25.1	8.7%
4		\$14.9	5.2%
5		\$14.5	5.0%
6		\$12.3	4.3%
7		\$11.0	3.8%
8		\$10.5	3.7%
9		\$10.2	3.6%
10		\$10.0	3.5%

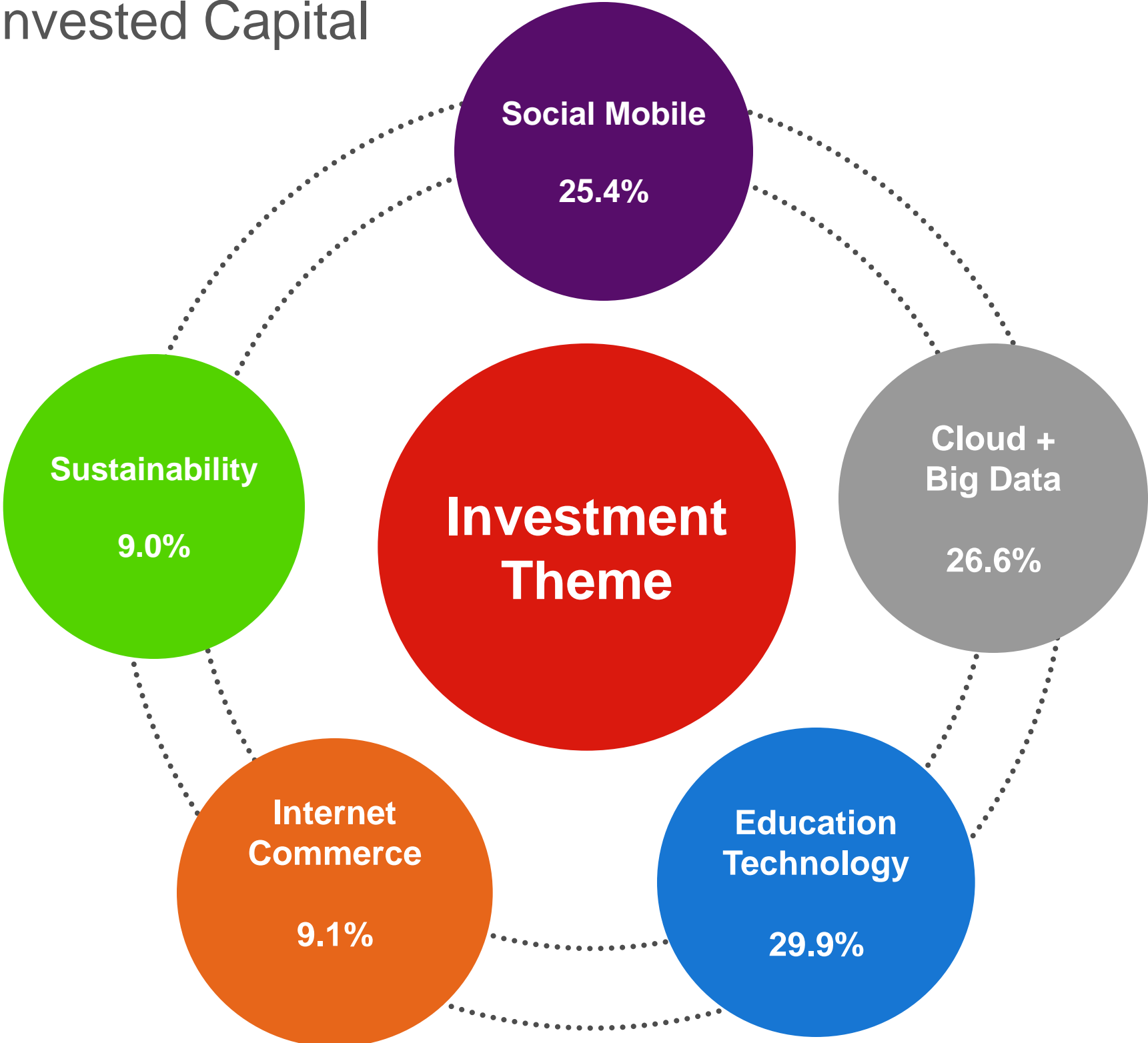
The IPO Market

	Last Week	1 Month	3 Months	YTD	52 Week
# of IPOs	4	24	81	97	255
Avg. Total Proceeds	\$89	\$260	\$154	\$182	\$215
% Priced Above Range	25%	4%	11%	12%	19%
% Priced In Range	25%	46%	60%	60%	56%
% Priced Below Range	50%	50%	28%	28%	25%
Avg. 1-Day Gain	-5%	4%	13%	15%	18%
Performance	-5%	7%	5%	7%	36%

IPO Data as of 5/5/14, Source: GSViQ

Key Investment Themes

as a Percent of Invested Capital



2014 ASU + GSV Education Innovation Summit

2,100
Participants

Opening Keynote: Michael Moe



230
Presenting
Companies

18 GSV Capital Portfolio Companies Presented or Participated on Panels

Sponsors



Cloud + Big Data | Dropbox

Description

Dropbox allows seamless file sharing through their cloud computing platform.

At Time of Investment

First Investment: November 2011

GSV Cost Basis: \$13.7M

Registered Users: 50M



Dropbox

Other Investors



ACCEL

Goldman Sachs

greylockpartners.

SEQUOIA CAPITAL

Today

GSVC 3/31/14 Fair Value: \$25.1M

Registered Users: 275M+

Enterprise Users: 4M businesses

1 billion files uploaded every 48 hours

Cloud + Big Data | Dataminr

Description

Dataminr transforms the Twitter stream into actionable alerts, identifying the most relevant information in real time for clients in Finance, News and the Public Sector.

At Time of Investment

First Investment: July 2012

GSV Cost Basis: \$3.2M

Strategic partner of Twitter which grants them access to the full Twitter Firehose



The logo for Dataminr, featuring a blue square icon with a white 'd' and the word 'Dataminr' in a bold, blue, sans-serif font.

Other Investors



Logo for Deep Fork Capital, featuring the text 'DEEP FORK CAPITAL' in white on a black background.

Today

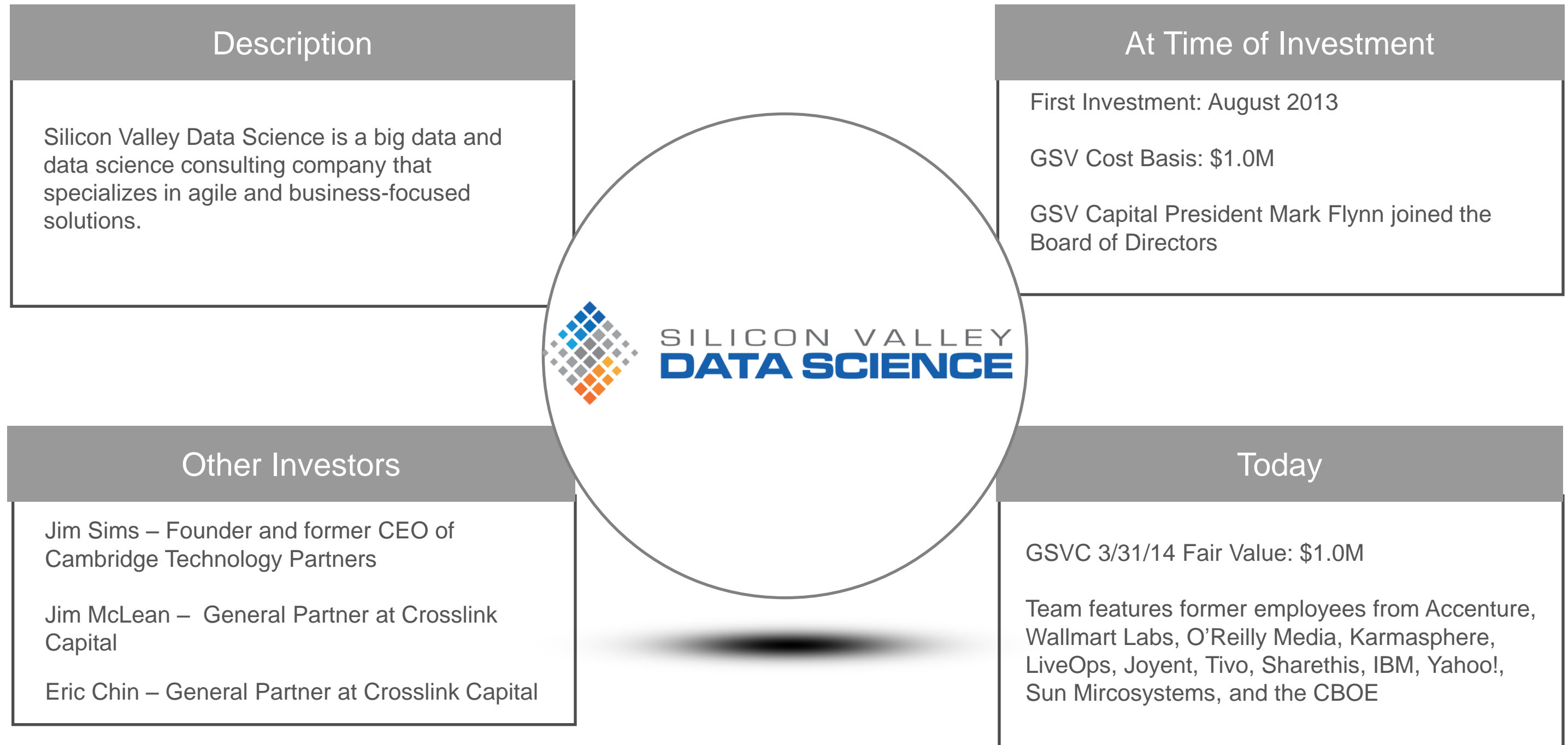
GSVC 3/31/14 Fair Value: \$4.0M

Announced *Dataminr for News* in partnership with Twitter and CNN

Sent clients an alert about Osama bin Laden's death 23 minutes before it was reported by any news outlet

Cloud + Big Data | Silicon Valley Data Science

(Strategic Data Command)



Cloud + Big Data | Declara

Description

Declara is an intelligent social learning platform that connects large numbers of people to massive amounts of content.

At Time of Investment

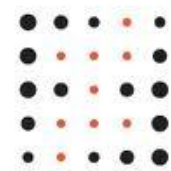
First Investment: April 2014

GSV Cost Basis: \$10M

Cross between big data and education



Other Investors



FOUNDERS FUND



CATAMOUNT VENTURES

Data collective

Today

Signed a contract with the Australian public school system to education thousands of teachers

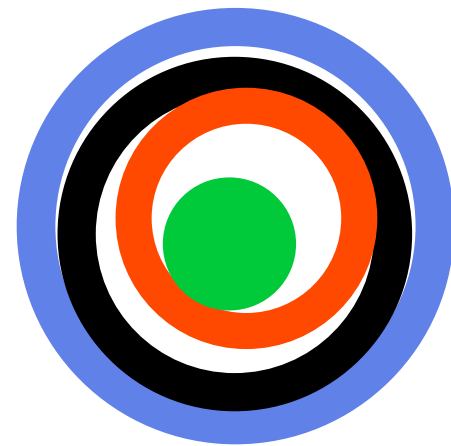
SNTE plans to train 1.6 million teachers and administrators on the Declara platform

GSV Financial Highlights

for the quarter ended March 31, 2014

	Dollars (M)	Dollars per Share
Net Assets as of December 31, 2013	\$288.0	\$14.91
Net Realized Gain	\$7.9	\$0.41
Net Operating Expenses	(\$4.8)	(\$0.25)
Unrealized Depreciation	(\$3.1)	(\$0.16)
Net Assets as of March 31, 2014	\$288.0	\$14.91

Thank You.



GSV
Capital