



GSV Capital Corp.

First Quarter 2017



GSV Capital financial data as of 3/31/17; Market data as of 5/9/17, unless otherwise noted

Forward-Looking Statements

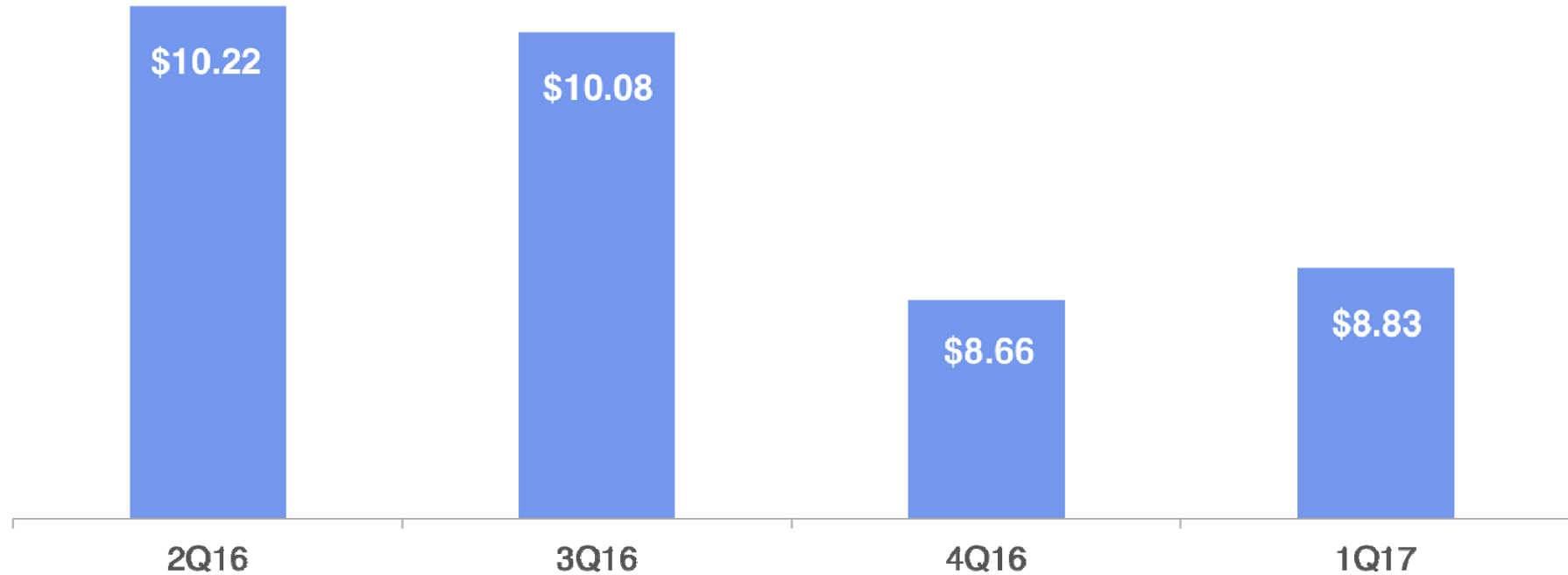
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1st Quarter 2017 NAV

- Net Assets of \$195.9 million, or \$8.83 per share, as of March 31, 2017



Key Investment Themes

as a Percentage of Total Portfolio (Excluding Treasuries) at Fair Value as of 3/31/17



EDUCATION

36.6%



CLOUD + BIG DATA

34.2%



SOCIAL/MOBILE

17.6%



MARKETPLACES










10.1%



SUSTAINABILITY

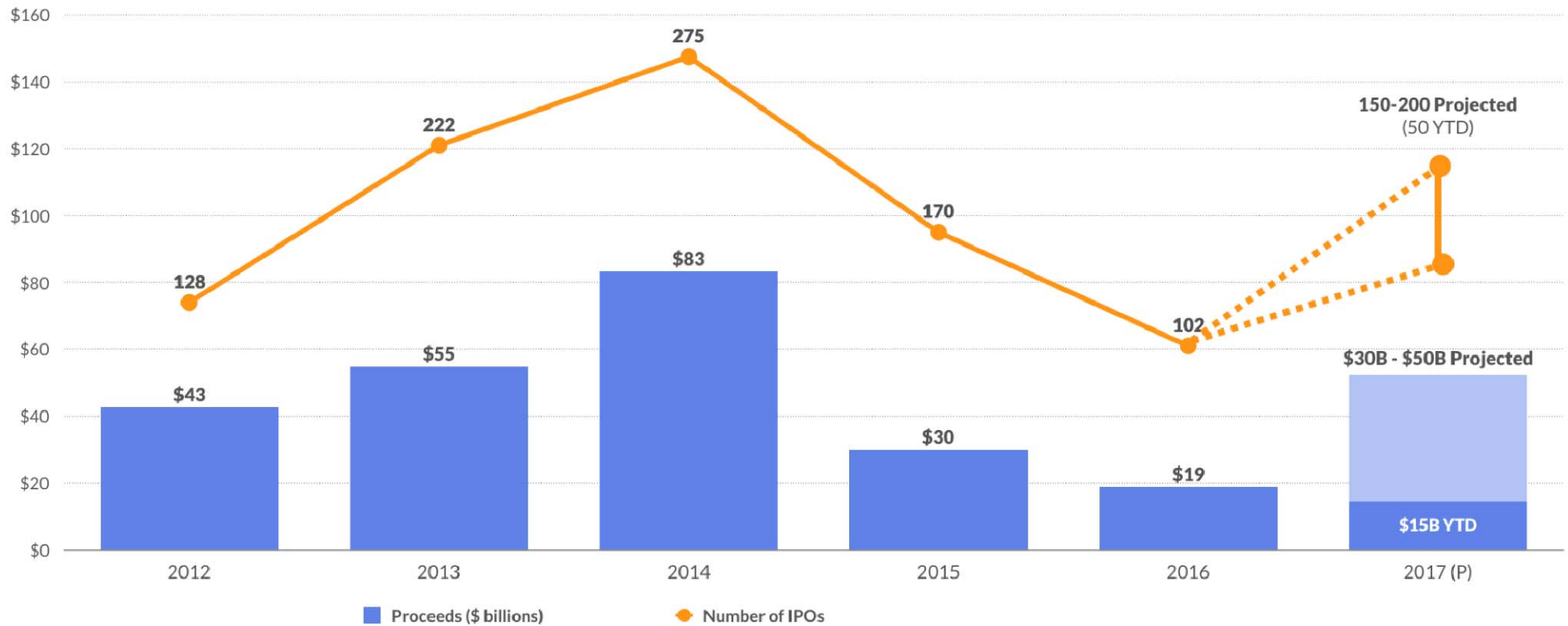
1.5%

Top 10 Positions = 59.9% of Total Portfolio

		Fair Value (\$MM)	% of Total Portfolio			Fair Value (\$MM)	% of Total Portfolio
1	 Palantir	\$39.1M	14.4%	6	 coursera	\$14.5M	5.4%
2	 Spotify	\$19.6M	7.2%	7	 LYTRO	\$10.9M	4.0%
3	 Dropbox	\$17.1M	6.3%	8	 Course Hero	\$10.5M	3.9%
4	 GENERAL ASSEMBLY	\$15.1M	5.6%	9	 ZY	\$10.5M	3.9%
5	 JAMF software	\$14.9M	5.5%	10	 Chegg®	\$10.0M	3.7%

Data as of 3/31/17

2017 IPO Market Rebound



Source: Renaissance Capital

Financial Highlights

For the Quarter Ended March 31, 2017

	Dollars (\$MM)	Per Share
Net Assets as of December 31, 2016	\$192.1	\$8.66
Net Investment Loss	(\$4.8)	(\$0.22)
Net Realized Losses	(\$24.7)	(\$1.11)
Net Change in Unrealized Appreciation of Investments	\$33.3	\$1.50
Net Assets as of March 31, 2017	\$195.9	\$8.83



GLOBAL SILICON VALLEY