

GSV

Capital Corp.

Second Quarter 2014

GSV financial data as of 6/30/14; market data as of 8/6/14

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This presentation contains forward looking statements that involve substantial risks and uncertainties. All forward-looking statements included in this presentation are made only as of the date hereof and are subject to change without notice. Actual outcomes and results could differ materially from those suggested by this presentation due to the impact of many factors beyond the control of GSV Capital Corp. (“GSVC”), including those listed in the "Risk Factors" section of our filings with the Securities and Exchange Commission (“SEC”). Any such forward-looking statements are made pursuant to the safe harbor provisions available under applicable securities laws and GSVC assumes no obligation to update or revise any such forward-looking statements unless required by law.

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Top 10 Positions = 63.9% of Total Portfolio

	Investment	Fair Value (\$M)	% of Total Portfolio
1		\$77.9	21.2%
2		\$41.2	11.2%
3		\$28.2	7.7%
4		\$19.3	5.3%
5		\$14.5	4.0%
6		\$11.3	3.1%
7		\$11.1	3.0%
8		\$11.0	3.0%
9		\$10.0	2.7%
10		\$10.0	2.7%

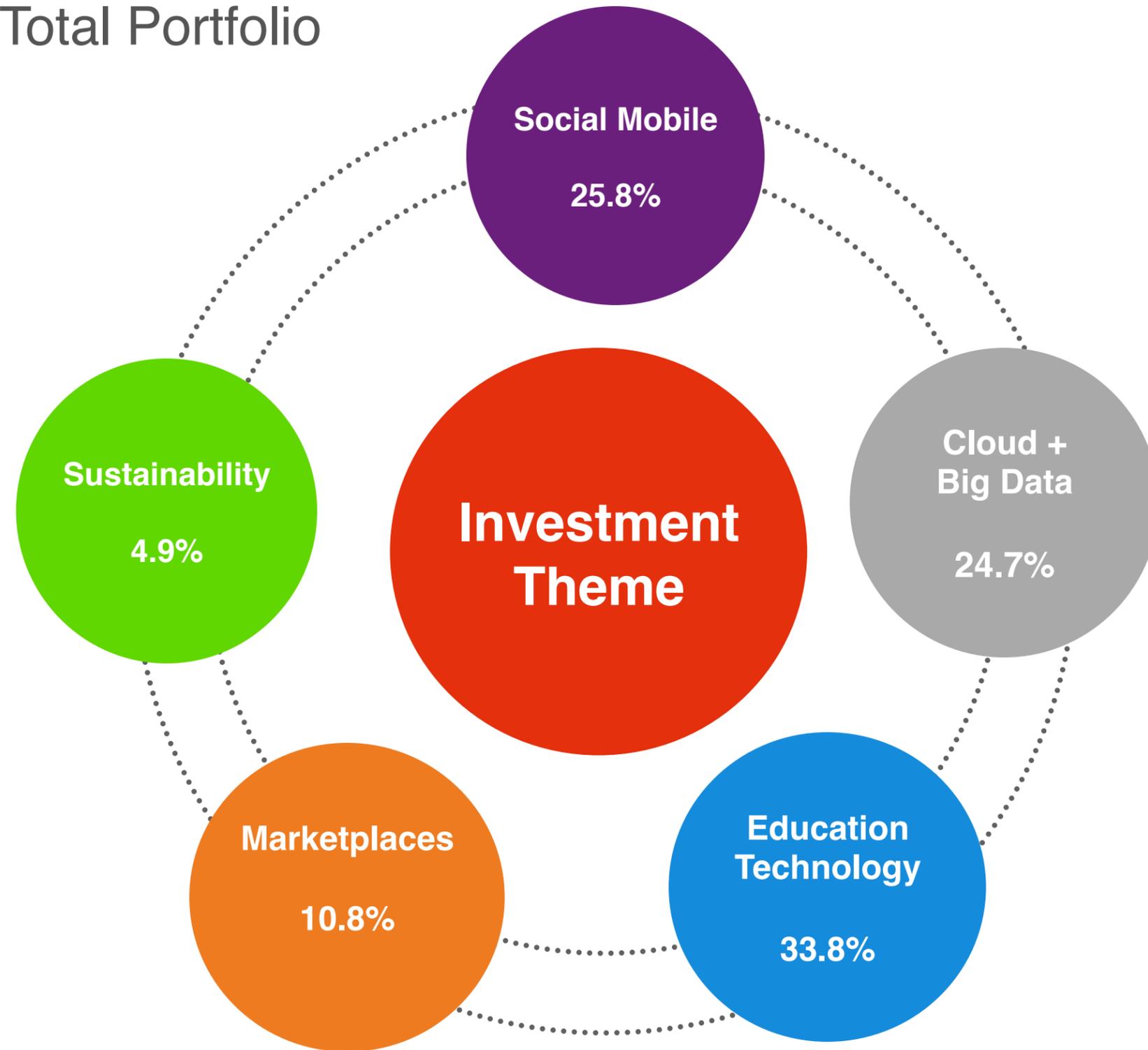
The IPO Market

	Last Week	1 Month	3 Months	YTD	52 Week
# of IPOs	16	35	85	183	281
Avg. Total Proceeds	\$401	239	242	210	233
% Priced Above Range	25%	14%	19%	15%	20%
% Priced In Range	50%	46%	52%	56%	53%
% Priced Below Range	25%	40%	29%	28%	27%
Avg. 1-Day Gain	7%	11%	12%	14%	17%
Performance	4%	10%	13%	7%	36%

IPO Data as of 8/4/14, Source: GSViQ

Key Investment Themes

as a Percent of Total Portfolio



Marketplaces - Lyft

Description

Lyft is an on-demand ride sharing platform for friendly and affordable rides. Drivers are matched with passengers who request rides through the Lyft iPhone or Android app.

At Time of Investment

Lyft is on the forefront of the ride sharing trend and is creating its own cultural trend among the younger generation.



Other Investors



ANDREESSEN
HOROWITZ



Today

- Available in cities around the world from Paris to Tokyo to Moscow
- Operate in 60+ US cities
- Service costs 30% less than the price of a similar-length cab

Marketplaces - PayNearMe

Description

PayNearMe is the electronic cash-transaction network that enables 40+ million unbanked consumers in the US to pay their rent, utility bills and loans, as well as transfer money, buy tickets, make online purchases and do much more with cash.

Thesis

PayNearMe is the leading cash-based payments platform, allowing unbanked consumers to pay their rent, utility bills and loans, buy tickets online and more.

The logo for PayNearMe, featuring the text "PayNearMe" in white on a green arrow-shaped background pointing to the right, all enclosed within a white circle.

Other Investors

AUGUSTCAPITAL

true ventures

khosla ventures

maveron

Today

- Presented in 17,000 7-Eleven, Family Dollar, and ACE Cash Express Stores
- Payments can be made in less than 60 seconds

Marketplaces - TrueCar

Description

TrueCar is an automotive pricing and information website for new and used car buyers and dealers.

At Time of Investment

The automobile industry is ripe for disruption driven by greater transparency and value, and TrueCar has the potential to be the leader in this transformation.

TRUECar[®]
Changing How Cars are SoldSM

Other Investors



PASSPORT CAPITAL



Today

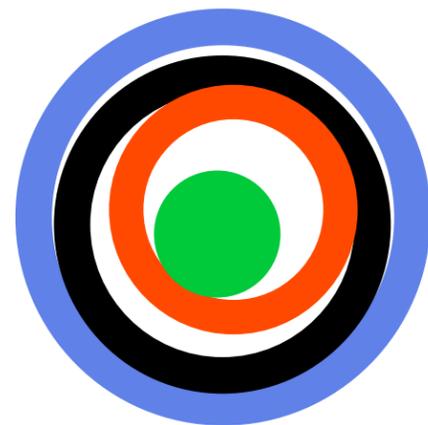
- Completed an IPO on May 15, 2014
- 67% YoY Revenue Growth from 2012 to 2013
- In 2013, TrueCar users averaged saving \$3,000 off of MSRP

GSV Financial Highlights

for the quarter ended June 30, 2014

	Dollars (M)	Dollars per Share
Net Assets as of March 31, 2014	\$288.0	\$14.91
Net Investment Loss	\$(3.4)	\$(0.18)
Net Realized Loss	\$(7.2)	\$(0.38)
Benefit for Taxes on Net Realized Capital Loss	\$2.9	\$0.15
Unrealized Appreciation	\$11.5	\$0.60
Provision for Taxes on Unrealized Appreciation of Investments	\$(4.7)	\$(0.24)
Net Assets as of June 30, 2014	\$287.1	\$14.86

Thank You.



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